

Business Credit Readiness Checklist

Use this checklist to identify key areas to review before applying for business credit.

01 BUSINESS STRUCTURE

- ☐ Business is legally registered
- ☐ EIN is established
- ☐ Business info is consistent across records
- ☐ Required licenses and permits are in place

02 BUSINESS BANKING

- ☐ Dedicated business bank account
- ☐ Regular business banking activity
- ☐ Personal & business expenses are separate
- ☐ Income Flows Through Business Account

03 FINANCIAL RECORDS

- ☐ Current Profit & Loss statement
- ☐ Current Balance Sheet
- ☐ Business expenses are documented
- ☐ Sales, revenue & cash flow are tracked

04 CREDIT PROFILE

- ☐ Personal & business credit reviewed
- ☐ Credit accounts are current
- ☐ Credit utilization is monitored
- ☐ Outstanding debts are understood

05 FINANCING READINESS

- ☐ Current Profit & Loss statement
- ☐ Current Balance Sheet
- ☐ Business expenses are documented
- ☐ Sales, revenue & cash flow are tracked

BEFORE YOU APPLY

ASK YOURSELF:

- Do I know how much financing I need?
- Can I clearly explain what the funds will be used for?
- Do my financial records support my application?
- Am I applying through the right financing channel?

READY TO TAKE THE NEXT STEP?

[Start Your BFA Assessment](#)

